

**VILLAGE OF HILLMAN**  
Montmorency County, Michigan

Local Unit Code: 603010

Date of issue: 3/7/2006

Note: Paid for by General Fund

LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS 2013  
SCHEDULE OF INDEBTEDNESS  
March 31, 2016

TYPE OF ISSUE: LTGO Bonds  
PURPOSE OF ISSUE: Industrial Park Improvements  
REFINANCE OF 2006 ISSUE:  
AMOUNT OF ISSUE: \$290,000.00  
INTEREST RATE: 1% - 3.35%

Date	June 1		December 1	
	Interest	Principal	Interest	Total
2016	2,770.00	20,000.00	2,670.00	25,440.00
2017	2,670.00	20,000.00	2,555.00	25,225.00
2018	2,555.00	25,000.00	2,380.00	29,935.00
2019	2,380.00	25,000.00	2,167.50	29,547.50
2020	2,167.50	25,000.00	1,923.75	29,091.25
2021	1,923.75	25,000.00	1,642.50	28,566.25
2022	1,642.50	25,000.00	1,323.75	27,966.25
2023	1,323.75	25,000.00	967.50	27,291.25
2024	967.50	30,000.00	502.50	31,470.00
2025	502.50	30,000.00	0.00	30,502.50
	<u>\$ 18,902.50</u>	<u>\$ 250,000.00</u>	<u>\$ 16,132.50</u>	<u>\$ 285,035.00</u>